

**ATTORNEY AT LAW** 

# Intro To EB-5 Petition

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- USCIS administers the "Employment Based Fifth Preference" Visa, also known as "EB-5", in 1990 to stimulate the U.S. economy through job creation and capital investment by foreign investors.
  - By definition, a foreign investor can invest 1 million US dollars and create 10 job opportunities to obtain conditional immigration visa (I-526), and have condition removed after 2 years, become permanent resident.

# EB-5 Background



- Section 203(b)(5) of the Immigration and Nationality Act (INA), allocates <u>10,000</u> "EB-5" immigrant visas per year to qualified individuals seeking Lawful Permanent Resident (LPR) status on the basis of their capital investment in a commercial enterprise.
- The EB-5 regulations may be found at 8 CFR 204.6 and 8 CFR 216.6, respectively.

## Capital Investment Structure



- EB-5 Investors may be eligible for an EB-5 immigrant visa if they have invested – or are actively in the process of investing the required amount of capital into one of the following forprofit business-types:
  - A new commercial enterprise (created after 11/29/1990);
  - An enterprise which will expand to 140% of preinvestment net worth or number of employees, or;
    - A troubled business in which jobs will be preserved.
- The standard capital investment requirement for an EB-5 investor is \$1 million.

## Job Creation Requirements



- Each EB-5 investors must demonstrate that their capital investment will create/preserve at least ten (10) jobs for qualified U.S. workers within the United States.
- A qualified U.S. worker is a U.S. citizen, LPR, asylee or refugee.
- Jobs created for nonimmigrant workers and/or members of the EB-5 investor's family are not qualifying.

## Standard EB-5 Petition Process



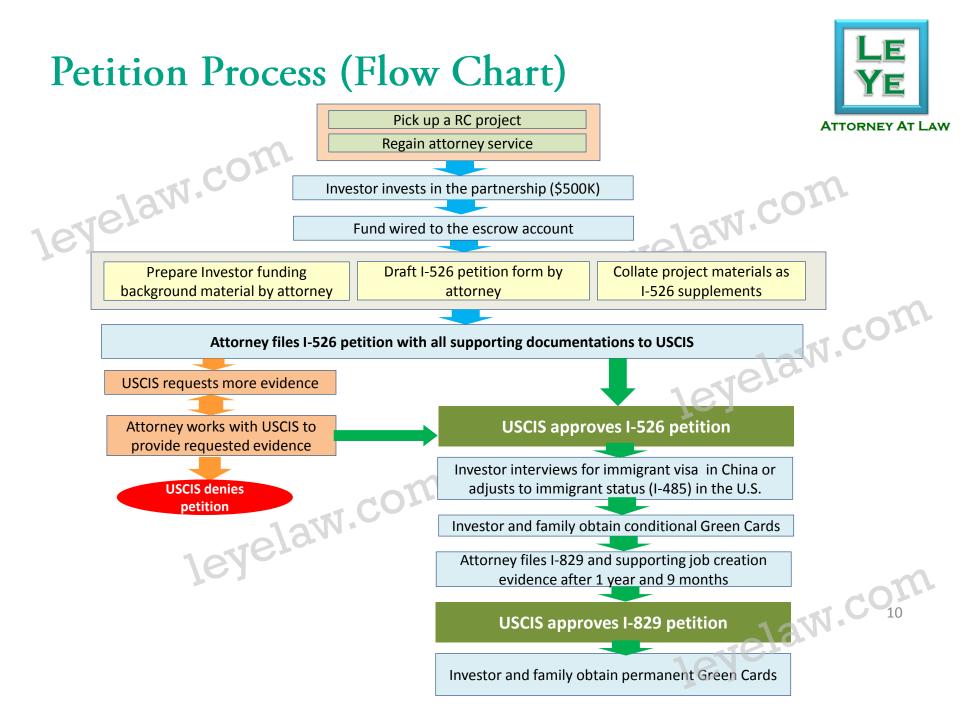


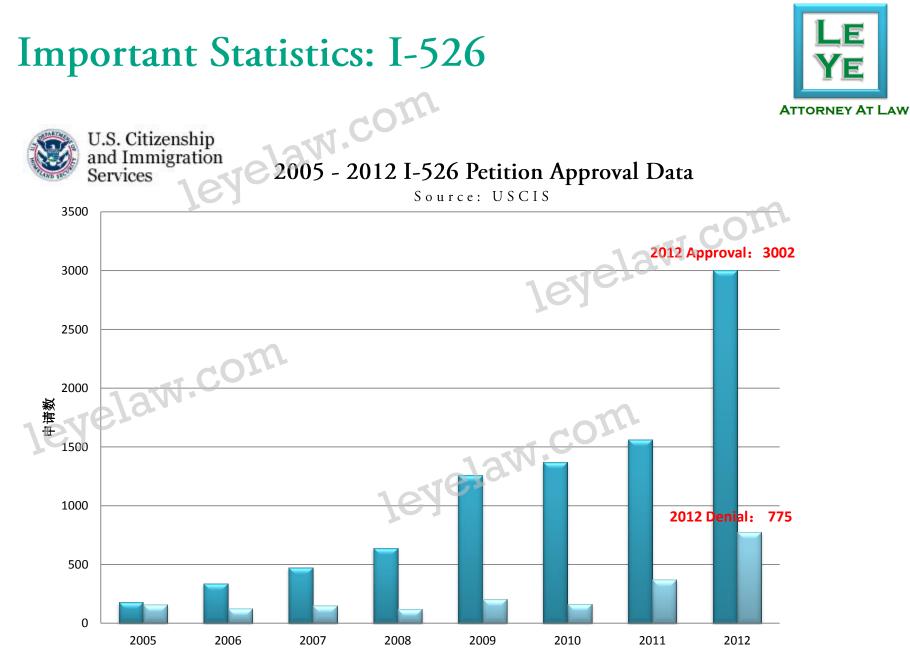


#### EB-5 Vs. F-1



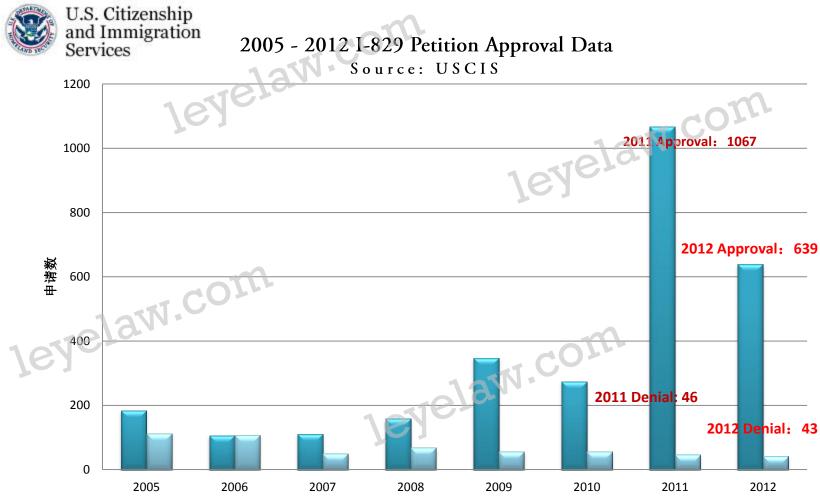
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	EB-5 Requirement	F-1 Student
Investment Amount	\$ 500,000 invested in a USCIS approved regional center project.	Total tuition and board \$200,000 to \$400,000 for a foreign student
Benefits	Same as US resident, students could attend state college with little or no tuition	None
Admission Requirement	Same as US students, SAT score (right after high school)	Need TOFEL, GMAT, GRE for application Need I-20 from school and apply F-1 visa
Application Time	4-6 month for I-526 approval, then investor and family could apply visa (or adjust status if already in the states)	Could take up to 2 years
Family Member	Main applicant and his / her family, including child(ren) under 21 years old	F-1 student self
Job Opportunity	Entitle the same freedom as a US citizen.	Limited by F-1 visa, can't work outside campus, need to apply H-1B visa after graduation to work in the state, and can't not switch employer freely
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#### **Important Statistics: I-829**











#### **Attorney Introduction**

Attorney Ye is one of a few American Chinese attorneys who have a J.D degree and are licensed in both New York and New Jersey. Attorney Ye is a member of American Bar Association, New York State Bar Association, and New Jersey State Bar Association. She is also a licensed attorney for the United States Federal District Court for the District of New Jersey. Attorney Ye worked for several prominent firms in New York City. She specializes in various immigration law issues, with a concentration in EB-5. Attorney Ye has a 100% successful rate in EB-5 petitions.





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